

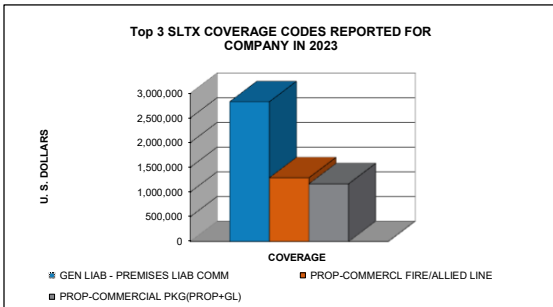
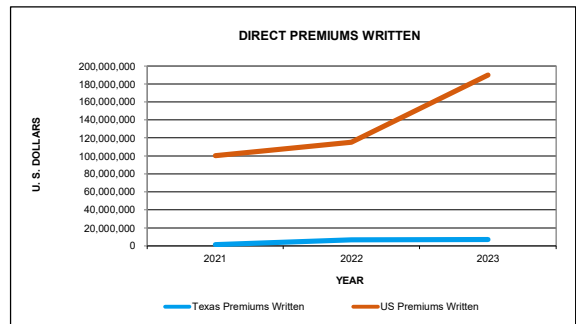
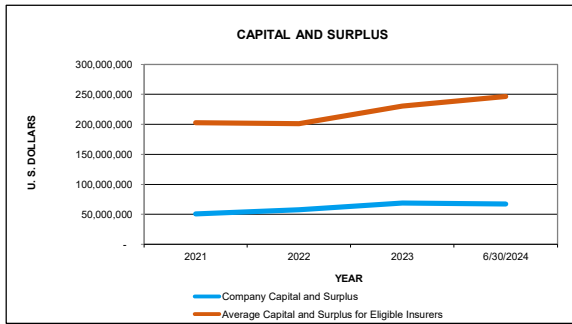
CUMIS Specialty Insurance Company, Inc.				Issue Date:	10/21/2024
Insurer #:	8012400231	NAIC #:	12758	AMB #:	013757

U.S. Insurer - 2024 EVALUATION

Key Dates	Location	A.M. Best Rating	Group Information
TDI Initial Date	Domicile	<b>A</b>	Insurance Group
Incorporation Date	Iowa		CUMIS Insurance Society Group
Commenced Business	Main Administrative Office	Dec-23	Parent Company
	5910 Mineral Point Road		CUNA Mutual Holding Company
	Madison, WI, US 53705		Parent Domicile
			Iowa

	6/30/2024	2023	2022	2021
Capital & Surplus	67,389,000	68,924,000	57,641,000	50,806,000
Underwriting Gain (Loss)	0	0	0	1,000
Net Income After Tax	1,242,000	1,561,000	1,145,000	1,114,000
Cash Flow from Operations		9,670,000	6,138,000	(8,396,000)
Gross Premium		190,153,000	115,037,000	100,518,000
Net Premium	-	0	0	0
Direct Premium Total	148,103,000	190,152,000	115,036,000	100,517,000
Direct Premium in Texas (Schedule T)		7,086,000	6,532,000	1,529,000
% of Direct Premium in Texas		4%	6%	2%
Texas' Rank in writings (Schedule T)		3	4	9
SLTX Premium Processed		6,539,980	5,546,787	1,538,823
Rank among all Texas S/L Insurers		167	155	177
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	276.00%	2- Net Premium to Surplus	0.00%	3- Change in Net Premium Written (%)	0.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	0.00%	6- Investment Yield	3.00%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 2% and 5.5%	
7- Gross Change in Surplus (%)	20.00%	8- Net Change in Surplus (%)	4.00%	9- Liabilities to Liquid Assets	44.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	35.00%	11- One Year Development to Surplus	0.00%	12- Two Year Development to Surplus	0.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	0.00%		
		Usual Range: Less than 25%			



2023 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 2,872,000.00
2 Allied Lines	\$ 1,470,000.00
3 Comm Mult Peril(Non-Liability)	\$ 947,000.00
4 Other Liab (Claims-made)	\$ 938,000.00
4 Inland Marine	\$ 453,000.00

2023 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 3,523,000.00
2 Inland Marine	\$ 412,000.00
3 Other Liab (Claims-made)	\$ 377,000.00
4 Comm Mult Peril(Liab)	\$ 195,000.00
5 Comm Mult Peril(Non-Liability)	\$ 72,000.00